

# ORLANDO



**Market Insights for Tenants:** At Exis, our loyalties aren't compromised; because we do not represent landlords, we are 100% focused on providing market conditions and strategies that can benefit tenants in each marketplace – leveraging this information for your economic advantage. We're pleased to provide the below in-depth information; contact us for ways we can help you get the BEST deal on your commercial space needs.

## OVERVIEW

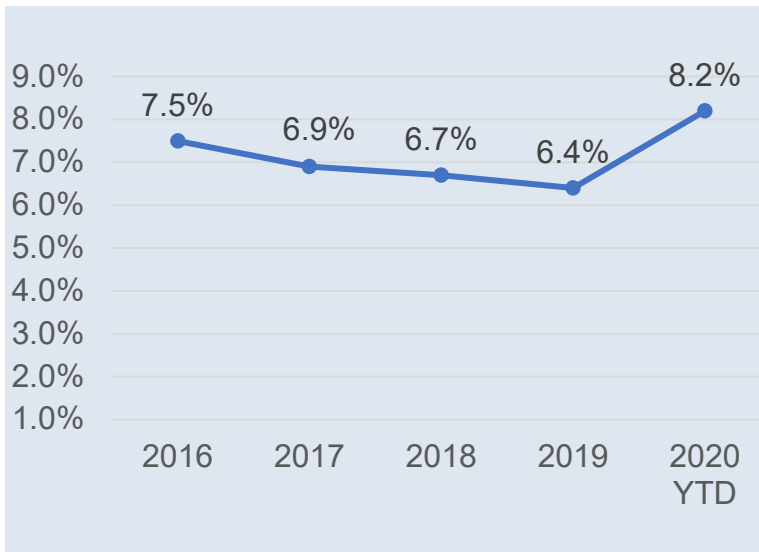
Office demand has increasingly weakened since the start of the pandemic, with the fourth quarter on pace to post the largest net absorption total in the past decade. Supply has compounded the issue as Orlando has seen 1.8M SF delivered over the last 12 months.

## FUNDAMENTALS

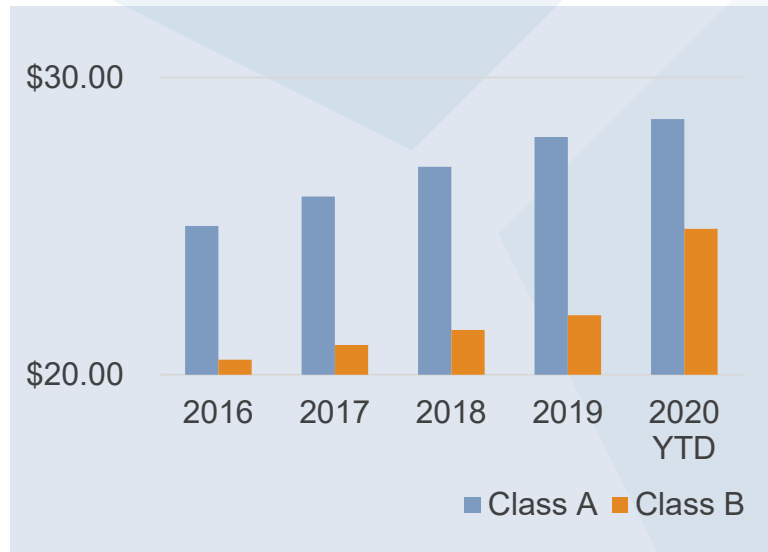
Forecast

<b>YTD net absorption</b>	343,000 SF ▲
<b>Under construction</b>	814,000 SF ▼
<b>Average asking rent (gross)</b>	\$24.91/SF ▼
<b>Concessions</b>	Increasing ▲
<b>Market Size</b>	98.4 M
<b>Largest Office Deal</b>	85,000 SF
<b>Total Vacancy</b>	8.2%

## TOTAL VACANCY



## AVERAGE ASKING RENTS



Detail Metrics: (Feet vs. Metres vs. Dollars vs. Euros etc...)

For more information, please contact:

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## WHAT THIS MEANS FOR TENANTS

As a result of the pandemic, there is opportunity to take advantage of landlords becoming more aggressive to incentivize occupancy. The addition of new office product has created opportunity to drive more value out of lease deals at older buildings.

## KEY LEASE TRANSACTIONS

Tenant	Building Address	Submarket	Type	Sq Feet
Northrop Grumman	Discovery Point	University Research	Office	85,000 SF

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