

ORLANDO



Market Insights for Tenants: At Exis, our loyalties aren't compromised; because we do not represent landlords, we are 100% focused on providing market conditions and strategies that can benefit tenants in each marketplace – leveraging this information for your economic advantage. We're pleased to provide the below in-depth information; contact us for ways we can help you get the BEST deal on your commercial space needs.

OVERVIEW

The pandemic has caused an economic disruption in Orlando which will change depending on how the virus spreads. Prior, the vacancy rate was below the national average despite the addition of more than 3.6M SF.

FUNDAMENTALS

Forecast

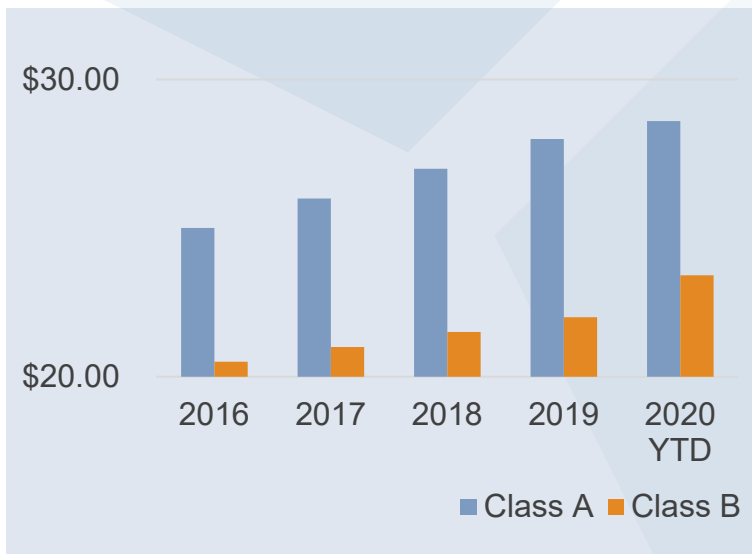
YTD net absorption	(1,900,000 SF) ▼
Under construction	829,000 SF ▼
Average asking rent (gross)	\$24.81/SF ▲
Concessions	Increasing ▲

Market Size	Largest Office Deal	Total Vacancy
44.8 M	800,000 SF	7.9%

TOTAL VACANCY



AVERAGE ASKING RENTS



Metrics Used: Feet, US Dollars

For more information, please contact:



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WHAT THIS MEANS FOR TENANTS

As a result of the virus, there is opportunity to take advantage of landlords becoming more aggressive to incentivize occupancy. The addition of new office product has created opportunity to drive more value out of lease deals at older buildings.

KEY LEASE TRANSACTIONS

Tenant	Building Address	Submarket	Type	Sq Feet
WeWork	Suntrust	Downtown	Office	73,000 SF
KPMG	N/A	Lake Nona	Office	800,000 SF
elspaces	Suntrust	Downtown	Office	29,000 SF

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